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FOR IMMEDIATE RELEASE

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WELCOME GROUP ACQUIRES PLAZA 35 BUSINESS PARK

Expands Presence in Austin

Houston, TX January 6, 2015–

Welcome Group in Houston is pleased to announce a recent acquisition of two buildings in the Plaza 35 Business Park in Austin, Texas. The 185,833 SF complex is on 19 acres located at 12234 N. I-35 near the Parmer Lane Corridor. The seller was represented by Mark Emerick and John Barksdale of CBRE in Austin. Acquisition financing was provided by BB&T Real Estate Funding, LLC through Robert LaRue of Grandbridge Real Estate Capital. Danielle Gann of the Welcome Group handled the acquisition, and Ralph Fite of the Welcome Group handled the financing.

The property is currently 100% occupied by three tenants: Yodle, Inc., a digital marketing solutions firm; LogistiCare Solutions, LLC, a full service management company that specializes in transportation networks for government and hospitals; and Virtex Enterprises, L.P., an assembly service manufacturer.

“We are pleased to continue to expand our presence in the Austin market”, said Welcome Wilson Jr., CEO of the Welcome Group.

Photo available upon request

About Welcome Group: Welcome Group owns over 80 industrial properties in Texas comprising nearly four million square feet. Welcome Group owns and develops single tenant office, lab, industrial and manufacturing facilities in Texas, and also offers build-to-suit and design/build services for new properties. For more information visit **www.welcomegroup.com**.

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